



INVESTMENT TEASER · SPAIN

Spain Wind Portfolio

304 MW pipeline · 14 projects · 3 regions

Shaping the energy transition — a fast-advancing onshore wind pipeline across northern Spain

PREMIER GROUP

www.premier-industrial.eu

An onshore wind pipeline advancing across Spain

Premier Group, through its Spanish development platform, is offering a fast-advancing onshore wind portfolio spread across three regions of northern Spain: the Basque Country, Navarra and Galicia.

Founded in 2006 in Zaragoza, Premier Group develops renewable energy projects from the initial phase through to Ready-to-Build. Starting with photovoltaic, the Group added wind and, following its strategic alliance with the German fund KGAL, now operates as an Independent Power Producer (IPP).

This teaser presents 14 onshore wind projects totalling 304.4 MW: a 99.8 MW active pipeline of five projects already carrying RD 23/2020 Milestone One and targeting Ready-to-Build between Q4 2026 and Q2 2027, plus a further 204.6 MW expansion pipeline of nine earlier-stage projects.

PORTFOLIO COMPOSITION

99.8 MW

Active pipeline (5 projects)

204.6 MW

Expansion pipeline (9 projects)

304.4 MW

Total portfolio

PORTFOLIO HIGHLIGHTS

304.4 MW

Combined onshore wind pipeline

14 projects

Across three regions of northern Spain

99.8 MW active

RD 23/2020 Milestone One obtained, RTB targeted Q4 2026–Q2 2027

6.08–7.78 m/s

Wind resource range across the portfolio

Spain's wind sector needs to accelerate

- Spain closed 2025 with 32.9 GW of onshore wind installed, the third-largest wind fleet in Europe behind Germany and just ahead of the UK.
- Wind was the country's leading source of electricity generation in 2025, covering 21.8% of demand and around 24% of the generation mix.
- Only 1.42 GW of new wind capacity was installed in 2025 — well short of the roughly 5.8 GW a year needed to meet the PNIEC's 2030 target of 63 GW, roughly double today's installed base.
- A further 32.5 GW of wind projects are in the permitting pipeline nationally, underlining both the scale of the opportunity and the value of a portfolio already past key milestones.

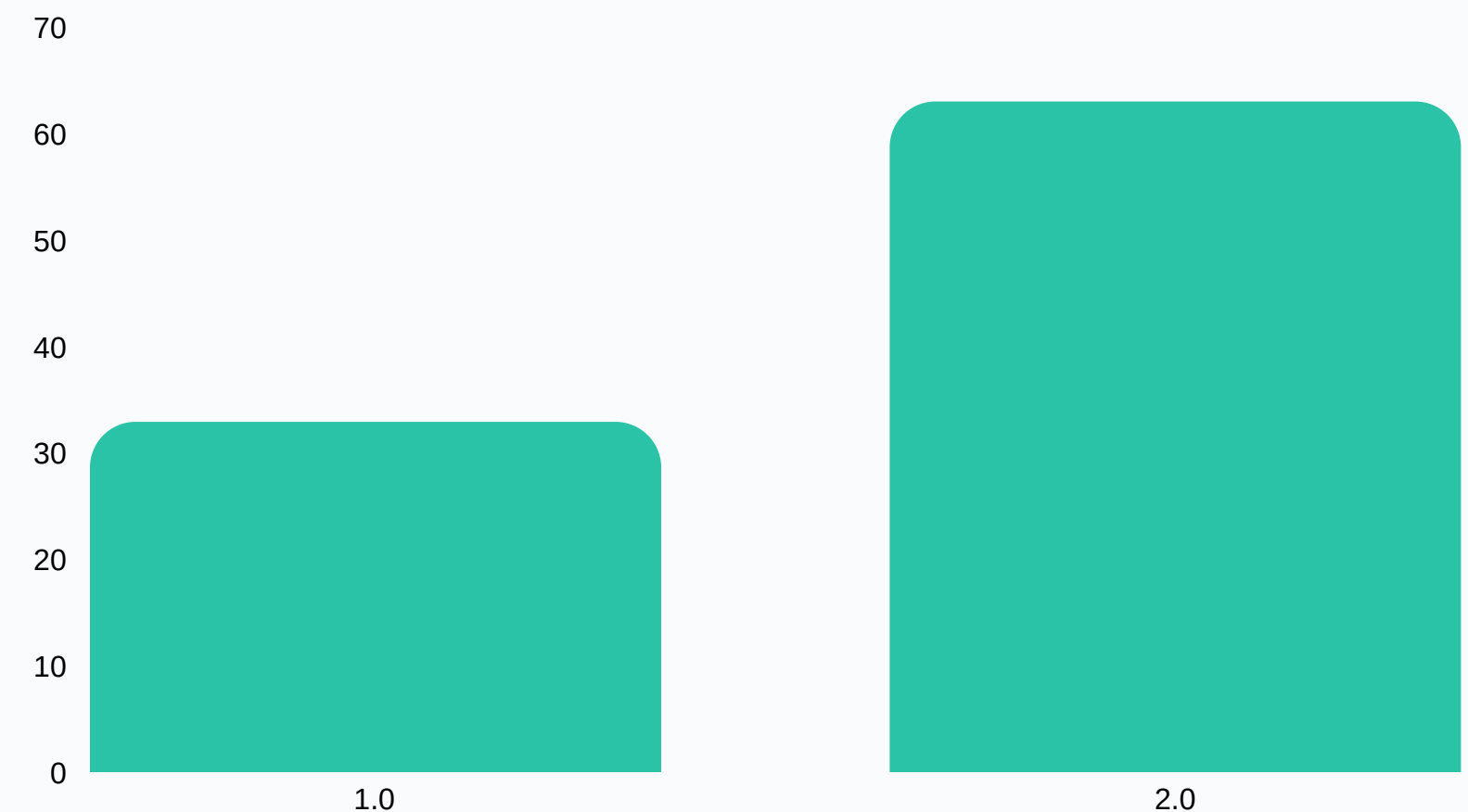
1.42 GW

Installed in Spain in 2025, vs ~5.8 GW/year needed for PNIEC

32.5 GW

Wind capacity nationally in the permitting pipeline

INSTALLED WIND CAPACITY VS 2030 TARGET (GW)



03

THE OPPORTUNITY

An established renewable energy developer in Spain

Premier Group has been designing, developing and building solar and wind projects since 2006, generating value while executing projects across the renewable energy sector without relying on third parties.

Following its strategic alliance with the German fund KGAL — one of the largest European investment and infrastructure funds — Premier Group now operates as an Independent Power Producer (IPP), with the financial backing to build its developed projects and sell the energy directly.

6 GW · Spain (45 projects)

1.5 GW · Italy (35 projects)

872 MW · Romania (28 projects)

820 MW · Japan (50 projects)

646 MW · Brazil (10 projects)

221 MW · Philippines (20 projects)

THE OPPORTUNITY

304.4 MW

Combined onshore wind pipeline, 14 projects

99.8 MW

Active pipeline · RD 23/2020 Milestone One obtained

Q4 2026 – Q2 2027

Targeted Ready-to-Build across the active pipeline

IPP model

Financed and backed by the KGAL / ESPF 5 alliance

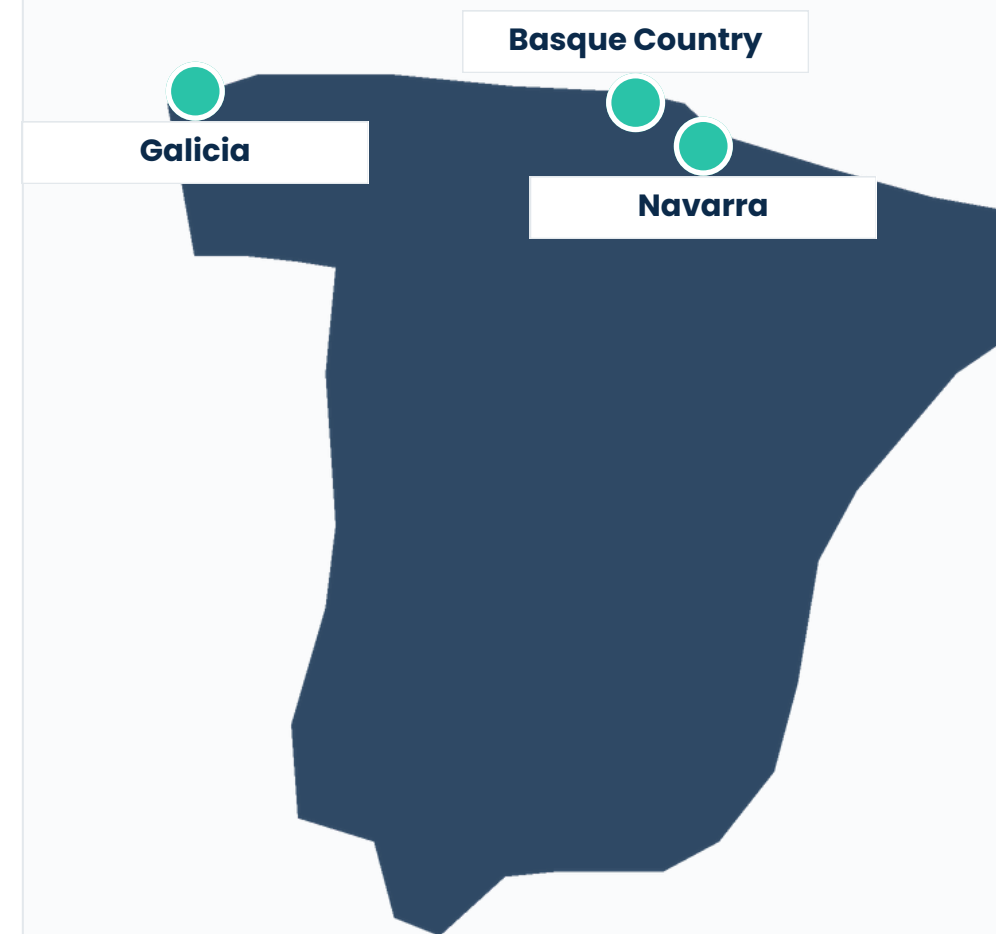
Regional footprint across northern Spain

PORTFOLIO DISTRIBUTION

The active pipeline is concentrated in three regions of northern Spain — the Basque Country, Navarra and Galicia — all areas with strong wind resource and established grid infrastructure. The expansion pipeline extends this footprint further.

- **País Vasco (Álava, Guipúzcoa)**
3 projects · Gamarra, Ali, Hernani · 64.9 MW
- **Navarra**
1 project · Orcoyen · 25.0 MW
- **Galicia (A Coruña)**
1 project · La Grela · 10.0 MW

ACTIVE PIPELINE LOCATIONS

**3**

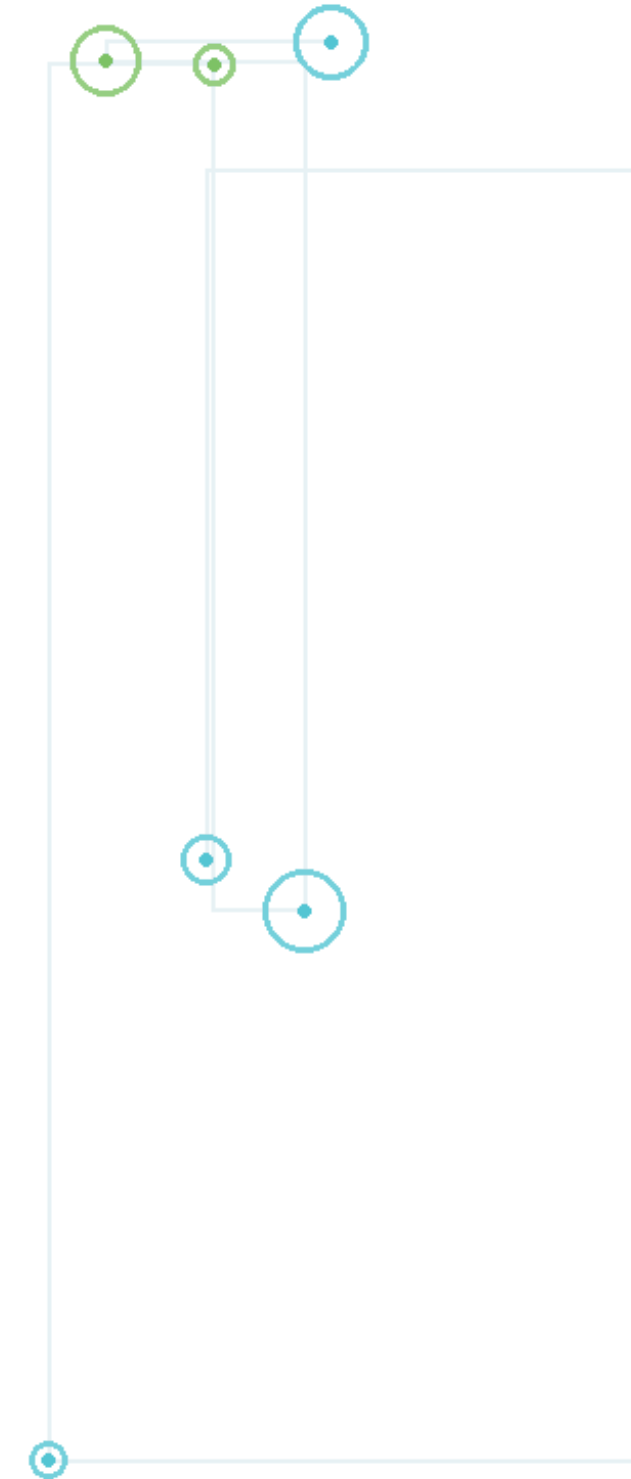
Regions

5

Active projects

99.8 MW

Active pipeline capacity



Five projects already past first permitting milestone

Project	Location	MW	RTB date	COD date	Connection (MW)	Wind resource
Gamarra	Álava, Basque Country	44.91	Q4 2026	Q4 2027	40.2	6.24 m/s
Orcoyen	Navarra	24.95	Q1 2027	Q1 2028	22.0	7.00 m/s
Ali	Álava, Basque Country	9.98	Q1 2027	Q4 2027	8.8	6.08 m/s
Hernani	Guipúzcoa, Basque Country	9.98	Q1 2027	Q4 2027	9.4	7.45 m/s
La Grela	A Coruña, Galicia	9.98	Q2 2027	Q1 2028	8.4	7.73 m/s
Baco	Álava, Basque Country	4.99	Q1 2029	Q3 2030	4.99	7.60 m/s
Total	–	104.79	–	–	93.79	–

Nine further projects entering development

Project	MW	Max. positions	Wind resource
El Portillo	79.80	16	7.78 m/s
Las Pedrizas	24.95	5	7.00 m/s
Salvaterra	24.95	5	6.80 m/s
Vilagarcía	14.97	3	7.60 m/s
Tibo	9.98	2	7.00 m/s
Ponteareas	9.98	2	6.80 m/s
Baco	4.99	1	7.60 m/s
Total	204.55	41	–

EXPANSION PIPELINE AT A GLANCE

204.6 MW

Combined capacity across 9 sites

41

Maximum turbine positions identified

6.8 – 7.78 m/s

Wind resource range

Earlier stage

Positions and resource assessed; RTB/COD not yet set

Path to Ready-to-Build for the active pipeline

**304.4 MW**

Combined portfolio capacity

14

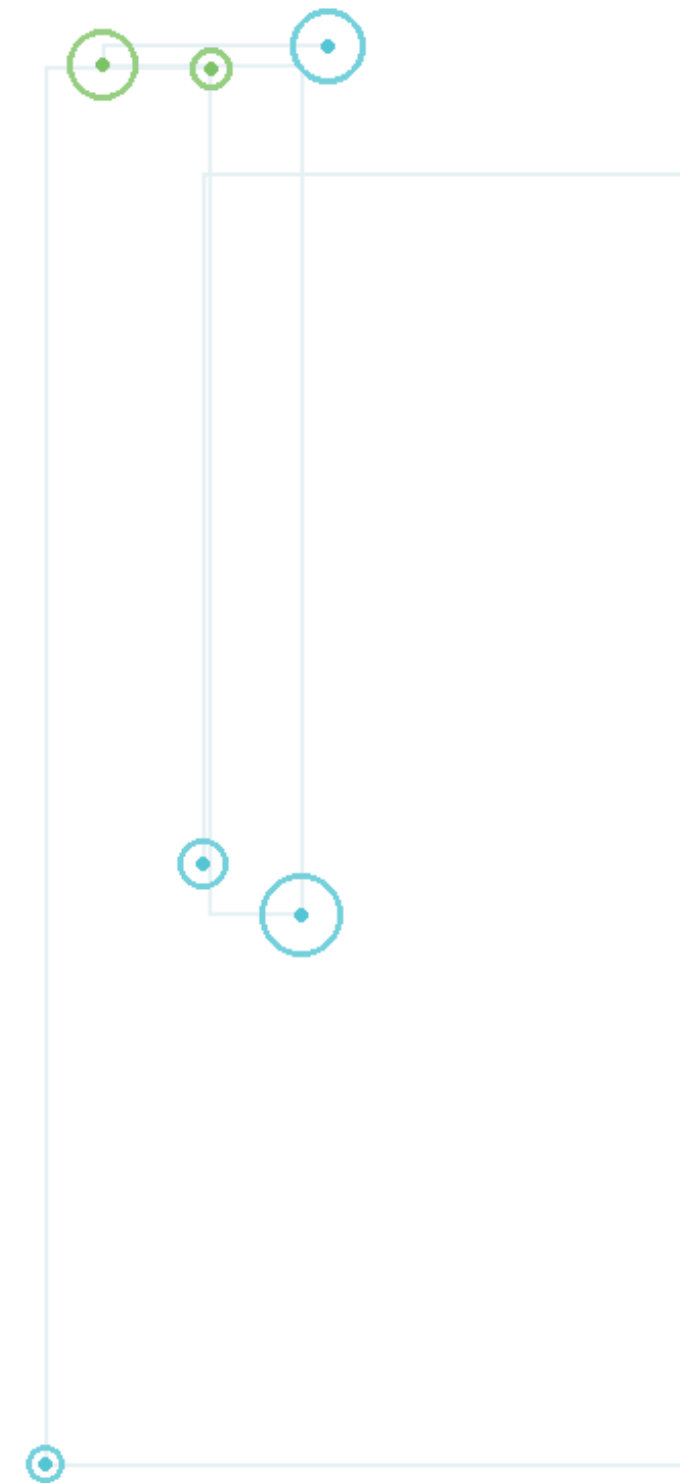
Projects across the pipeline

3

Regions of northern Spain

6.08 – 7.78 m/s

Wind resource range across the portfolio



Path to closing

PORTFOLIO CONSIDERATIONS

- 99.8 MW active pipeline diversified across three regions, each with strong wind resource and established grid infrastructure
- All five active projects have RD 23/2020 Milestone One obtained and a secured grid connection point
- Backed by the KGAL / ESPF 5 alliance, giving Premier Group the financial capacity to build and operate as an IPP
- A further 204.6 MW expansion pipeline of nine sites provides visibility on follow-on growth

NEXT STEPS — INVESTOR SUPPORT

- Continued progress on RD 23/2020 Milestones Two and Three across the active pipeline
- Data-room access covering land, permitting and grid-connection documentation
- Introductions and meetings with the Premier Group project team
- Support throughout technical and legal due diligence, including land and grid-connection review



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